

## Palma Vista Homeowners Association

## Profit &amp; Loss

January through December 2016

01/28/19

Accrual Basis

	<u>Jan - Dec 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Regular Members fees	126,000.00
40300 · Late charge/Interest	179.88
40400 · Additional Penalties	126.83
40500 · Keys & beeper	350.00
40600 · Interest Income-Operational	26.41
40700 · Interest Income-Reserve	64.16
40800 · Miscellaneous Income	125.00
49900 · Uncategorized Income	-50.03
<b>Total Income</b>	<u>126,822.05</u>
<b>Expense</b>	
60200 · Contracts Services	
60201 · Management Fees	11,000.00
60202 · Garbage Collection	2,803.70
60203 · Gate Maintanance	2,359.50
60204 · Pool Maintanance	5,609.95
60205 · Generator Maintanance	2,386.67
60206 · Septic Plan Maintanance	48.00
60207 · Cleaning and Maintanance	38,559.74
<b>Total 60200 · Contracts Services</b>	<u>62,767.56</u>
60209 · Office Administration	4,034.15
61600 · Utilities	
61601 · Electricity	7,901.52
61602 · Water & Sewer	6,549.55
61603 · Telephone Expense	516.03
<b>Total 61600 · Utilities</b>	<u>14,967.10</u>
61700 · Repairs and Maintenance	
61701 · General Maintenance	3,667.96
61702 · General Supplies and Materials	5,581.00
61703 · Electrical Repairs	1,659.95
61704 · Plumbing	2,800.00
61705 · Small Tools and Equipment	771.13
61706 · Gasoline	121.00
61707 · Repair	5,900.87
61708 · Extras Repair	1,449.87
61709 · Fire Extintors Maintanance	144.35
61700 · Repairs and Maintenance - Other	17.48
<b>Total 61700 · Repairs and Maintenance</b>	<u>22,113.21</u>
62300 · Professional Fees	
62301 · Legal Fees	2,400.00
62302 · Auditing Services	4,175.00
62304 · Accounting Services	390.00
<b>Total 62300 · Professional Fees</b>	<u>6,965.00</u>
62400 · Administrative Expenses	
62401 · Postage and Delivery	1,263.76
62402 · Office Supplies	631.87
62404 · Interest Expense	99.00
62406 · Council Meeting	2,962.57
62407 · Fire Permits	164.25
62408 · Printing and Reproduction	438.11
62409 · Bank Services Charges	1,749.83
62410 · Septic tank Permits	2,478.86
62411 · Miscellaneous Expense	309.91
62412 · Holidays and Christmas Activiti	132.01
<b>Total 62400 · Administrative Expenses</b>	<u>10,218.27</u>

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01/28/19

Accrual Basis

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Profit & Loss

January through December 2018

	Jan - Dec 18
63300 · Pool Remodelation	21,224.64
<b>Total Expense</b>	<b>142,289.93</b>
<b>Net Ordinary Income</b>	<b>-15,467.88</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
40900 · Insurance Claim	49,902.40
<b>Total Other Income</b>	<b>49,902.40</b>
<b>Other Expense</b>	
63400 · Hurricane Expense	26,226.18
80000 · Ask My Accountant	4,745.64
<b>Total Other Expense</b>	<b>30,971.82</b>
<b>Net Other Income</b>	<b>18,930.58</b>
<b>Net Income</b>	<b>3,462.70</b>

## Palma Vista Homeowners Association

## Balance Sheet

As of December 31, 2018

01/28/19

Accrual Basis

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Petty Cash	0.01
10100 · BPPR Operational-111-647983	12,836.36
10200 · BPPR Reserve-111-848718	59,065.68
10300 · BPPR Painting-111-648696	27,757.83
10400 · BPPR Insurance Claim 274-067396	39,911.58
<b>Total Checking/Savings</b>	<u>139,571.46</u>
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	550.68
<b>Total Accounts Receivable</b>	<u>550.68</u>
<b>Other Current Assets</b>	
12000 · Undeposited Funds	470.12
14000 · Due From Operating Funds	18,577.30
<b>Total Other Current Assets</b>	<u>19,047.42</u>
<b>Total Current Assets</b>	<u>159,169.56</u>
<b>TOTAL ASSETS</b>	<u><u>159,169.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	1,935.55
<b>Total Accounts Payable</b>	<u>1,935.55</u>
<b>Other Current Liabilities</b>	
24000 · Tax Withholding 3%-7%	280.31
25800 · Due To Reserve Funds 5%	18,577.30
<b>Total Other Current Liabilities</b>	<u>18,857.61</u>
<b>Total Current Liabilities</b>	<u>20,793.16</u>
<b>Total Liabilities</b>	<u>20,793.16</u>
<b>Equity</b>	
30000 · Opening Balance Equity	18,954.11
31800 · Reserve Fund, Restricted	56,499.79
31800 · Painting Fund, Restricted	59,459.80
Net Income	3,482.70
<b>Total Equity</b>	<u>138,376.40</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>159,169.56</u></u>

